



INCOME Financial Stability



GOAL: COMMUNITY MEMBERS LEARN SKILLS TO BECOME FINANCIALLY INDEPENDENT.



LOCAL RESULTS:



596

copies of age appropriate books with financial themes were distributed in 2019 by the Financial Stability Coalition.



70

high school students competed in the Finance and Investment Challenge Bowl in 2020.



59

tax filers in south Wood and Adams Counties used MyFreeTaxes to file for free, in 2020 receiving an average refund of \$955.

\$69,200 INVESTED
IN PARTNER PROGRAMS



SUCCESS STORY:

A FOSTER FAMILY RECENTLY benefited from the support of Scholarship Aid through Childcaring, Inc. This family had placement of 3 children (ages 1, 2 and 3 years old) from two different families. While the children are all eligible for Wisconsin Shares (child care subsidy program available through the state of Wisconsin), it was not approved until 2 months after the placement began. Due to restrictions with the Wisconsin Shares program, the foster family's child care bill quickly became an overwhelming amount with three children in care. Child care is often more expensive than a mortgage payment, car payment or the cost of food in any given month. Scholarship Aid helped this family to keep the children in a consistent, stable child care environment. Studies show that when children have access to high quality child care, they are more successful and productive adults.



SUPPORTING INFORMATION:



34% of Wood County households are ALICE, or not earning enough to cover the basic cost of living. In Adams County, that number is 54%.



72 youth at Boys & Girls Club received lessons on saving from Financial Stability Coalition members.



8 families were provided financial scholarships through a partner program, allowing 13 children to have access to quality child care.

